

May 11, 2015

Mr. Kim Deane,
President
Friends of the Rossland Range Society
Box 701
Rossland, BC
VOG 1Y0

Dear Mr. Deane,

Re: Funding Agreement - Kootenay Mountaineering Club


By Special Resolution, the Kootenay Mountaineering Club (KMC) has agreed to contribute funds to the Friends of Rossland Range Society (FORR) in the amount of \$10,700 for development of new huts in the Rossland Range Recreation Site. FORR has indicated that this money will be directed towards the 'Lepsoe Cabin'.

KMC's funding contribution is based on the following:

- 1) Funds will be used solely for the construction of the Lepsoe Cabin.
- 2) This Agreement expires April 15, 2016. Any unexpended funds at that point will be returned to the KMC and the KMC will have no further obligations to support FORR in this endeavour.
- 3) FORR will be responsible for the permitting, construction, and ongoing maintenance of the Lepsoe Cabin and during the term of this Agreement shall observe and enforce all safety measures required by the relevant Acts, regulations and statutes of the Province of British Columbia.
- 4) The KMC will have no ongoing obligations to FORR or to the construction or upkeep of the Lepsoe Cabin beyond the agreed upon funding contribution.
- 5) Financial records must be kept for audit purposes and be available for review upon request by the KMC, including any receipt validation.
- 6) FORR will provide the KMC with bi-monthly reports on the progress of the Lepsoe Cabin build, which will include photographs, expenditures to date, comparison of actual expenditure to estimated cost, percent complete to date, and discussion of progress and any unforeseen difficulties.
- 7) Upon completion of the Lepsoe Cabin, FORR will install a permanently mounted testament to the KMC in or on the cabin. The nature of which will be agreed upon by the two parties in advance of the termination date of this Agreement. The cost of this item will be shared on a 50/50 basis between FORR and the KMC.
- 8) Any FORR and KMC members working on the Lepsoe Cabin project will do so as volunteers and will not be reimbursed from the KMC funding contribution.
- 9) For purposes of this Agreement each party's contact will be –
 - FORR – Dave Watson
 - KMC – Graham Jamin

If you agree with the foregoing, please indicate so by signing in the space provided.

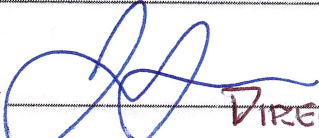
Sincerely Yours,

KMC signature: 
PRESIDENT
print name: DOUG CLARK

date signed: May 11, 2015

KMC signature: Ron J. Bates
Treasurer
print name: Ross Bates

date signed: May 11, 2015

FORR signature: 
DIRECTOR
print name: STEWART SPOONER

date signed: MAY 12, 2015.

FORR signature: 
DIRECTOR.
print name: (Kim) R.D. Deane

date signed: MAY 12, 2015